

**SOUTHWESTERN PUBLIC SERVICE COMPANY
CALCULATED AS OF APRIL 2022**

FUEL COST FACTORS BY \$/KWH

	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>
#03	0.014159	0.014159	0.014159	0.014159	0.014159	0.014159	0.014699	0.014699	0.014699	0.014699	0.014699	0.014699
#05	0.013895	0.013895	0.013895	0.013895	0.013895	0.013895	0.014425	0.014425	0.014425	0.014425	0.014425	0.014425
#07	0.013016	0.013016	0.013016	0.013016	0.013016	0.013016	0.013512	0.013512	0.013512	0.013512	0.013512	0.013512
#09	0.012937	0.012937	0.012937	0.012937	0.012937	0.012937	0.013430	0.013430	0.013430	0.013430	0.013430	0.013430
#11	(0.0006096)	0.0376328	0.0023327	0.0028705	0.0009394	0.0004385	0.0103467	0.0111336	0.0093745	0.0147817	0.0131712	0.0139844
#11 S53 Est. True-up Adj.	0.0048669	waiver	0.0014180	0.0037158	0.0042265	0.0073238	0.0041079	0.0026903	0.0055756	0.0064148	0.0053885	0.0011015
#11 S120 Actual True-up Adj.	0.0000043	0.1335584 (	0.0009704) (	0.0002748)	0.0000436 (	0.0002194)	0.0002631	0.0081016	0.0002058	0.0005169 (	0.0001192)	0.0002987
#30	0.025256	0.026863	0.030496	0.069612	0.026302	0.032187	0.028159	0.035742	0.035133	0.039387	0.037349	0.033094
NM2	0.013822	0.023657	0.022071	0.022071	0.020930	0.025877	0.020444	0.020943	0.029599	0.029461	0.031932	0.025466
NM3	0.013822	0.023657	0.022071	0.022071	0.020930	0.025877	0.020444	0.020943	0.029599	0.029461	0.031932	0.025466
NM5	0.013548	0.023154	0.021796	0.021796	0.020853	0.025799	0.020586	0.021261	0.029056	0.028953	0.031391	0.024993
NM7	0.012745	0.021765	0.020362	0.020362	0.019504	0.023993	0.019288	0.019367	0.027282	0.027356	0.029459	0.023812
NM9	0.012599	0.021717	0.020285	0.020285	0.019301	0.023885	0.019042	0.019754	0.027063	0.026856	0.029029	0.023358

#03	Texas Retail Secondary	#11	Full/Partial Requirements Wholesale	NM2	New Mexico Retail Secondary
#05	Texas Retail Primary			NM3	New Mexico Retail Secondary
#07	Texas Retail Sub-Transmission	#30	Wind/Solar Power Gen Credit - (TX DGI Tariff Sheet No. IV-159)	NM5	New Mexico Retail Primary
#09	Texas Retail Backbone Transmission			NM7	New Mexico Retail Sub-Transmission
				NM9	New Mexico Retail Backbone Transmission